

CREDIT CONTRACT

BENEFITS AT A GLANCE

Drive now, pay as you go.

Flexible deposits.

Fixed payments.

Tax deductions (for businesses).

Ability to include insurance.

Trade-in or keep the vehicle at the
end of the plan.

Fixed interest rate.

Flexible terms from 6 to 60 months.

Mazda Future Value option.

For more information please contact us on
0800 800 626
or visit our website at
mazda.co.nz/finance



All loans and leases are subject to Mazda Finance normal lending criteria.

Standard terms and conditions and interest rates are available at your Mazda Dealership or at mazda.co.nz/finance

Toyota Finance New Zealand Limited trading as Mazda Finance

With our Credit Contract you can choose between a traditional fixed rate loan or Mazda Future Value – it's your choice!

A traditional fixed rate car loan

A simple finance plan with a fixed interest rate and fixed payments that pays off the entire loan.

Mazda Future Value option

For loans of at least 24 months, you have an option to defer part of the purchase cost of your new vehicle until the end of the term. This means your payments are lower when compared to traditional car loans.

We use a formula, based on the kilometers you intend to cover and the length of time you'd like to own the vehicle, to calculate the expected value of the vehicle at the end of the plan – this is your Mazda Future Value.

At the end of the loan, you can keep the vehicle by paying or refinancing the outstanding amount or trade it in. The Future Value is designed to protect you from any unfavorable fluctuations in the used vehicle market.

Tailored interest rate

With Mazda Finance we will tailor your interest rate based on your credit score and other relevant criteria, so you pay the rate that is right for you.

How long is the plan for?

Fixed rate loan repayment terms are between 6 and 60 months.

Mazda Future Value loans repayment terms are between 24 months and 60 months.

How are the payments structured?

Deposits are flexible but the higher the deposit, the lower the payments. You can pay weekly, fortnightly, or monthly.

What happens at the end?

Traditional Loan:

Assuming all outstanding amounts have been paid, we will release our security on the vehicle.

Mazda Future Value option:

1) Keep the vehicle

If you choose to keep the vehicle at the end of your plan you can either pay off the outstanding amount or seek to refinance with Mazda Finance for a further period.

2) Trade-in the vehicle

You can trade-in your vehicle using your Mazda Future Value. The Future Value will protect you by absorbing the loss if your vehicle is worth less than the original Future Value calculation. If you sell your vehicle for more than the Future Value, the net profit is yours.

What happens if I can't meet my payments?

Talk to your dealer about Mazda Payment Protection. Including payment protection in your plan means you're covered if you are unable to meet your minimum payments because of an accident, illness, unemployment, death or if you need to provide care for a family member.

Insurance

You are responsible for keeping the vehicle comprehensively insured throughout the finance plan. We can cover you with Mazda Vehicle Insurance, which can be easily included as part of your payments.

Vehicle used for business purposes?

Business customers are purchasing the vehicle at the beginning of the plan for income tax and GST purposes, which should mean depreciation, interest and servicing costs are all tax deductible. You can claim GST on the purchase price of the vehicle, Mazda Vehicle Insurance and Mazda Payment Protection (if GST registered).

Fringe Benefit Tax is assessed on the full GST-inclusive on-road cost of the vehicle (excluding insurance, warranties, and service plans).

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.

Mazda Future Value Explained...

To take advantage of the Mazda Future Value you will need to:

- Keep the vehicle regularly serviced according to the manufacturer's specifications
- Stay within the agreed kilometre allowance as the future value will reduce per kilometre over the kilometre allowance
- Ensure the vehicle is returned in a good condition (allowance for normal wear and tear is acceptable)
- Pay the return Fee